

Independent Auditor's Review Report on unaudited financial results for the quarter and year to date period ended June 30, 2025 of Multibase India Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Multibase India Limited

1. We have reviewed the accompanying statement of unaudited financial results of Multibase India Limited ('the Company') for the quarter ended June 30, 2025 and the period from April 01, 2024 to June 30, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates  
Chartered Accountants  
ICAI Firm Registration No.105047W



Mukesh Kumar Pugalia  
Partner

Membership No.: 221387

UDIN: 25221387BMIAST1976



Place: Daman

Date: August 08, 2025

**MULTIBASE INDIA LIMITED**

Regd. Off & Factory Site : 74/5-6, Daman Industrial Estate, Kadaiya Village, Nani Daman - 396210 (Union Territory)  
Phone: (0260) 6614400; Fax : (0260) 2221578; Website: www.multibaseindia.com  
E-mail: compliance.officer@multibaseindia.com; CIN: L01122DD1991PLC002959

**Statement of financial results for the quarter ended June 30, 2025**

Sr. No.	Particulars	(Rs. in Lakhs)			
		Quarter ended			Year ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited) Refer note 4	(Unaudited)	(Audited)
I	Revenue from operations	1,675.71	1,595.26	1,922.87	7,074.87
II	Other income	86.76	97.96	193.39	605.78
III	<b>Total income (I + II)</b>	<b>1,762.47</b>	<b>1,693.22</b>	<b>2,116.26</b>	<b>7,680.65</b>
IV	Expenses :				
	(a) Cost of materials consumed	782.50	731.38	868.46	3,380.21
	(b) Purchases of stock-in-trade (Refer Note-2)	544.03	196.32	466.25	1,267.19
	(c) Changes in inventories of finished goods and stock-in-trade	(184.92)	(76.84)	(88.48)	(254.02)
	(d) Employee benefits expense	118.75	106.02	140.03	493.39
	(e) Finance costs	0.37	0.78	-	2.02
	(f) Depreciation expense	24.40	30.10	26.61	112.96
	(g) Other expenses	169.51	159.00	177.49	709.51
	<b>Total expenses</b>	<b>1,454.64</b>	<b>1,146.76</b>	<b>1,590.36</b>	<b>5,711.26</b>
V	<b>Profit before tax (III - IV)</b>	<b>307.83</b>	<b>546.46</b>	<b>525.90</b>	<b>1,969.39</b>
VI	Tax expense :				
	(a) Current tax	81.81	132.57	137.08	480.53
	(b) Adjustment of tax relating to earlier years	-	0.75	-	0.75
	(c) Deferred tax - charge / (credit)	(3.63)	6.34	(3.45)	22.62
	<b>Total tax expense</b>	<b>78.18</b>	<b>139.66</b>	<b>133.63</b>	<b>503.90</b>
VII	<b>Net profit after tax (V - VI)</b>	<b>229.65</b>	<b>406.80</b>	<b>392.27</b>	<b>1,465.49</b>
VIII	Other Comprehensive Income (OCI)				
	Items that will not be reclassified to Profit and Loss				
	Remeasurements of post-employment defined benefit plans	-	(5.39)	-	(5.39)
	Income Tax related to above	-	1.36	-	1.36
IX	<b>Total Comprehensive Income for the period / year (VII + VIII)</b>	<b>229.65</b>	<b>402.77</b>	<b>392.27</b>	<b>1,461.46</b>
X	<b>Paid-up equity share capital</b> (Face value of Rs 10/- each)	1,262.00	1,262.00	1,262.00	1,262.00
XI	Reserves excluding revaluation reserves				6,588.98
XII	Earnings per equity share (EPS) (of Rs.10/- each)				
	Basic (Rs.)	1.82	3.22	3.11	11.61
	Diluted (Rs.)	1.82	3.22	3.11	11.61
	(Note : EPS is not annualised for Quarterly results)				





**Notes:**

- 1 The above Unaudited financial results of Multibase India Limited ("the Company") for the quarter ended June 30, 2025, which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and guidelines issued by Securities and Exchange Board of India ("SEBI"), were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on August 08, 2025, The statutory auditors have carried out limited review of the aforesaid results.
- 2 During the quarter ended March 31, 2025, the management has accounted a credit note of Rs. 231.62 lakhs for FY 24-25 received from the Multibase S.A France (Holding company) on account of transfer pricing adjustment.
- 3 The Company operates in only one reportable business segment i.e. Thermoplastic compounds.
- 4 The financial results for the quarter ended March 31, 2025 are arrived as the balancing figure after deducting the un-audited results for the nine months ended December 31, 2024 from the audited results for the year ended March 31, 2025.



Place: Daman  
Date: August 08, 2025



For and on behalf of the Board of Directors  
Multibase India Limited  
CIN- L01122DD1991PLC002959

  
Pankaj Kumar Holani  
Managing Director  
DIN :10843892